

4/15/05 10:50:39 p2
BK 2,197 PG 581 p2
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
426450030346

Prepared by: Donna Lauer

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., fka Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document _____, at Volume/Book/Reel 2111, Image/Page 49 Recorder's Office, DeSoto County, Mississippi, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., fka Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Countrywide, its successors and assigns, executed by Gayle Elliott, being dated the _____ day of _____, 20____ in an amount not to exceed \$128,800.00 recorded in Official Record Volume _____, Page _____, Recorder's Office, DeSoto County, Mississippi and upon the premises above described. JPMorgan Chase Bank, N.A., fka Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Countrywide, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., fka Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.


IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 06th day of April, 2005.

WITNESS:

JPMorgan Chase Bank, N.A.

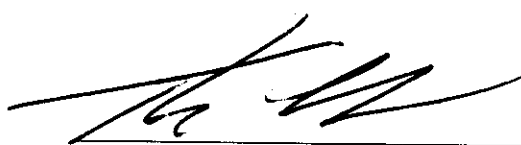

Donna Lauer


Alicia Hughes

By: 
Cheri Cauthron, AVP

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 06th day of April, 2005, before the subscriber, a Notary Public of the aforesaid State, personally appeared Cheri Cauthron, AVP, who has been acknowledged to be the representative of JPMorgan Chase Bank, N.A., has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of JPMorgan Chase Bank, N.A. by him/herself as representative.



My Commission Expires: _____ Notary Public

NF
Candace
em/

m38998